

# HARI VIDYA BHAWAN

Session 2021-2022

Subject- Economics (030)

Class -12<sup>th</sup>

## Chapter- 2 Some Basic Concepts Of Macroeconomics

Worksheet-3

Date- 26-04-21

### General Instructions :

- You have to do the worksheet in your **fair Notebook**.
- Maintain **Two Separate Notebooks** for the worksheets & mark it **Notebook no. 1 & No. 2**
- In **Notebook no.1** you have to do the worksheets from **1<sup>st</sup> to 15<sup>th</sup> date of month** & in **Notebook no.2** you have to do the worksheets from **16<sup>th</sup> to 31<sup>st</sup> date of month**
- Maintain your notebooks properly with **Cover & Index**
- Work should be **Neat & Clean**.

### Multiple Choice Questions

**Q-1** Net investment is equal to:

- a) Gross investment + depreciation
- b) Gross investment - depreciation
- c) Gross investment  $\times$  depreciation
- d) Gross investment  $\div$  depreciation

**Q-2** A stock variable:

- a) Has no time dimension
- b) Is a static concept
- c) Both (a) and (b)
- d) None of these

**Q-3** "Income of the family" is the example of which variable?

- a) Stock
- b) Flow
- c) Both stock and flow
- d) Neither stock nor flow

**Q-4** Factor services rendered by the households to the firms lead to:

- a) Real flow
- b) Money flow
- c) Services flow
- d) Both (a) and (c)

**Q-5** Reason for the circular flow of income is:

- a) Government intervention
- b) Production of goods and services
- c) Mutual interdependence of producer and household sector
- d) Invention of money

**Q-6** Differentiate between stock and flow.

**Q-7** Draw a diagram showing real flow and money flow in two sector economy.

**Q-8** What are the phases of circular flow of income in two sector economy and what is the significance of circular flow model?