

# HARI VIDYA BHAWAN

Session 2021-2022

Subject- Economics (030)

Class -12<sup>th</sup>

## Chapter- 2 Some Basic Concepts Of Macroeconomics

### Worksheet-2

Date- 19-04-21

#### General Instructions :

- You have to do the worksheet in your **fair Notebook**.
- Maintain **Two Separate Notebooks** for the worksheets & mark it **Notebook no. 1 & No. 2**
- In **Notebook no.1** you have to do the worksheets from **1<sup>st</sup> to 15<sup>th</sup> date of month** & in **Notebook no.2** you have to do the worksheets from **16<sup>th</sup> to 31<sup>st</sup> date of month**
- Maintain your notebooks properly with **Cover & Index**
- Work should be **Neat & Clean**.

#### Multiple Choice Questions

**Q-1** Classification of goods depend on the:

- a) Consumption of goods
- b) Production of goods
- c) First use of goods
- d) End use of goods

**Q-2** Those goods which satisfy human wants directly are called:

- a) Intermediate goods
- b) Consumer goods
- c) Capital goods
- d) None of these

**Q-3** Capital goods are those goods:

- a) Which are used in the production process for several years
- b) Which are used in the production process for few years
- c) Which involve depreciation losses
- d) Both (a) and (c)

**Q-4** In the production of sugar, sugarcane is:

- a) A final good
- b) A capital good
- c) An intermediate good
- d) None of these

**Q-5** Which of the following is a semi durable good?

- a) Radio
- b) Milk
- c) Clothes
- d) Petrol

**Short and long questions:**

**Q-6** Differentiate between final goods and intermediate goods.

**Q-7** What are the different components of consumption expenditure?

**Q-8** Differentiate between gross investment and net investment.

**Q-9** What is current replacement cost?

**Q-10** Define Depreciation.