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Session 2021-2022
Subject- Economics (030)
Class -12th

Chapter- 3 National Income and related Aggregates
Worksheet-6
Date- 17-05-21

General Instructions :

- You have to do the worksheet in your **fair Notebook**.
- Maintain **Two Separate Notebooks** for the worksheets & mark it **Notebook no. 1 & No. 2**
- In **Notebook no.1** you have to do the worksheets from **1st to 15th date of month** & in **Notebook no.2** you have to do the worksheets from **16th to 31st date of month**
- Maintain your notebooks properly with **Cover & Index**
- Work should be **Neat & Clean.**

Multiple Choice Questions

Q-1 National income is often estimated as:
   a) NDPfc
   b) NNPmp
   c) NDPmp
   d) NNPmp

Q-2 Net Indirect taxes are estimated as:
   a) Indirect taxes- subsidies
   b) Indirect taxes + subsidies
   c) Subsidies- indirect taxes
   d) Both (a) and (c)

Q-3 National income includes:
   a) Old-age pensions
   b) Money sent by an NRI
   c) Transfer payments
   d) None of these

Q-4 The difference between national income and domestic income is that of:
   a) Net indirect taxes
   b) Net factor income from abroad
   c) Consumption of fixed capital
   d) Both (a) and (b)

Q-5 Real National income means:
   a) National income at current prices
   b) National income at factor prices

c) National income at constant prices
d) National income at average prices

Q-6 Do you think higher level of real GDP always leads to higher availability of goods per person in the domestic economy?

Q-7 What lowers the significance of GDP as an index of welfare?

Q-8 What is meant by GDP deflator?