

# HARI VIDYA BHAWAN

Session 2021-2022

Subject- Economics (030)

Class -12<sup>th</sup>

Chapter- 1 Introduction (Macroeconomics)

Worksheet-1

Date- 12-04-21

## General Instructions :

- You have to do the worksheet in your **fair Notebook**.
- Maintain **Two Separate Notebooks** for the worksheets & mark it **Notebook no. 1 & No. 2**
- In **Notebook no.1** you have to do the worksheets from **1<sup>st</sup> to 15<sup>th</sup> date of month** & in **Notebook no.2** you have to do the worksheets from **16<sup>th</sup> to 31<sup>st</sup> date of month**
- Maintain your notebooks properly with **Cover & Index**
- Work should be **Neat & Clean**.

## Topic- Financial Statements of Non Profit Organisation

### Multiple Choice Questions

**Q-1** Macroeconomics is concerned:

- a) The level of output of goods and services in the economy
- b) The general level of prices
- c) GDP growth
- d) All of these

- a) Microeconomics
- b) Macroeconomics
- c) Both (a) and (b)
- d) None of these

- a) Microeconomics
- b) Macroeconomics
- c) Both (a) and (b)
- d) None of these

- a) Government
- b) Consumers
- c) Producers
- d) All of these

**Q-5** which of the following statement is associated with general equilibrium analysis?

- a) Equilibrium in the market of gold ornaments
- b) Equilibrium across all markets in the economy
- c) Equilibrium price of a good in the competitive market
- d) None of these

**Q-6** What are economic variables?

**Q-7** Who are economic agents?

**Q-8** What is true at micro level may be a paradox at the Macro level? Explain with an example.

**Q-9** What may happen if savings are encouraged in an economy?

**Q-10** What do you think is the significance of macroeconomic agents in the economy?

Support your answer with example.