

HARI VIDYA BHAWAN
SESSION 2020-2021
CLASS - XI
ECONOMICS
WORKSHEET – 32
CHAPTER- 13 MARKET EQUILIBRIUM
(MICROECONOMICS)

General Instructions:

- Solve the worksheet only in fair copy of Microeconomics.
- To solve the worksheet you can take help of the following videos link:

<https://youtu.be/mhwas5UgRro>

<https://youtu.be/EE8B4FQA2Ik>

Q-1 What is the state of market equilibrium?

Q-2 How market equilibrium determined under perfect competition?

Q-3 Define:

- Excess supply
- Excess demand

Q-4 Show the change in demand and supply in equilibrium state Using diagrams.

Q-5 Explain the concept of price ceiling, its outcomes and solution.

Q-6 Explain the concept of price floor, its outcome and solution.

Q-7 Define support price policy.

Q-8 Decrease in the number of consumer causes:

- a) Equilibrium price to rise
- b) Equilibrium price to fall
- c) No change in equilibrium price
- d) None of these

HARI VIDYA BHAWAN
SESSION 2020-2021
CLASS - XII
ECONOMICS
WORKSHEET – 65
REVISION WORKSHEET

General Instructions:

- Solve the worksheet only in fair copy of Economics.
- Learn all the questions given in worksheet.

Q-1 What are the components of AD in an Open Economy?

Q-2 What is meant by X and aggregate supply?

Q-3 Define induced investment.

Q-4 An economy is in equilibrium. Calculate income from the following:

- Autonomous consumption= 100
- Marginal propensity to save= 0.2
- Investment expenditure= 200

Q-5 If in an economy saving function is given by $S = -50 + 0.2Y$ and $Y = \text{Rs.}2000$ crore, consumption expenditure would be Rs.1650 crore and the Autonomous investment is Rs.50 crore and the marginal propensity to consume is 0.8. True or false? Justify your answer.

Q-6 If $MPC = 0.5$, and increase in investment is Rs.1000, how much is the total increase in income.

Q-7 What is deficient demand? Explain the role of bank rate in removing it.

Q-8 What is inflationary gap? Explain the role of cash reserve ratio in removing this gap.

Q-9 An economy is in equilibrium. From the following data about an economy calculate autonomous consumption:

- Income=5000
- Marginal propensity to save=0.2
- Investment expenditure=800

Q-10 Give the meaning of underemployment equilibrium.